

Greater Albany SD 8J
Board Policy

Code: **DN**
Adopted: 4/8/85
Revised/Readopted: 3/12/01
Orig. Code(s): BP 7420

Disposal of District Property

This Board Policy formalizes a continuing district practice which has been authorized previously by Board resolution since August 23, 1982.

The Board may, at any time, declare district real property as surplus and authorize its disposal when such property is no longer useful to the district, unsuitable for use, too costly to repair or obsolete.

All income from selling or leasing surplus or vacant school district real property shall be deposited in the Capital Project Fund to be used in financing future capital needs of a major nature in the school district.

END OF POLICY

Legal Reference(s):

ORS 279.015
ORS 279.025
ORS 332.155