

Black Butte School District 41

Code: **DFAA**
Adopted: 1/08/02
Readopted: 4/09; 8/24/10; 1/13/14
Orig. Code(s): DFAA

Use of Surplus Funds

The Board's designee, having custody of the funds of the district, may deposit any surplus funds which are not needed to meet the monthly payroll and accounts payable with the Jefferson County Treasurer or the state treasurers pool for investment. These are to be invested in acceptable negotiable securities available to municipalities under ORS rulings.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)
[ORS 294.135\(1\)\(a\)](#)
[ORS 294.155](#)