

Blachly School District #90

Code: **DFA**
Adopted: 1/08
Readopted: 7/15/09
Orig. Code(s): DFA

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and Oregon Administrative Rules.

The superintendent and business manager will develop criteria for the appropriate investments of district funds. A progress report of investments will be made to the Board on a regular basis.

The district shall keep on file with the State Treasurer the name and address of its custodian bank and the district's contact information. Contact information shall include, at a minimum, the district name, address, phone number and email address.

Deposit accounts in excess of deposit insurance limits may only be maintained at qualified financial institutions as determined by the Oregon State Treasury.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)
[ORS 294.135\(1\)\(a\)](#)
[ORS 294.155](#)