

Canby School District 86

Code: **DIC**
Adopted: 8/29/94
Readopted: 5/17/18
Orig. Code(s): DIC

Financial Reports and Statements

The Board shall receive monthly financial reports which will include estimates of expenditures for the major general fund budget division in comparison to budget appropriations, actual expenditures in comparison to budget estimates, and the overall cash condition of the district. Supplementary reports on other funds or accounts shall be furnished upon request of the Board or the superintendent.

The Board shall receive an audit report recapping the year-end closure of financial statements by the district's authorized accountant.

Appropriate business staff members shall be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The superintendent shall notify the Board at any time that substantial deviations from anticipated income or expenditures are anticipated.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)

[ORS 294.311](#)

[ORS Chapter 297](#)

[ORS 328.465](#)

[ORS 332.105](#)

[OAR 162-010-0000 to -0330](#)

[OAR 162-040-0000 to -0160](#)

[OAR 581-023-0037](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DBJ - Budget Implementation

DIE - Audits

EH - Records and Data Management