

Investment of Funds

The Board authorizes the investment of funds that are not immediately needed for operation of the College. Such investments will comply with state law and regulations. Objectives to be considered in such investments are:

1. Safety of the principal;
2. Liquidity to meet operating requirements;
3. Yield;
4. Maximum balance limits in Local Government Investment Pool.

The President/designee will develop procedures for the appropriate investments of College funds and for the regular reporting of such investments to the Board. The procedures will include the areas of portfolio distribution, investment maturity, safekeeping and collateralization. Procedures will be maintained by the Business office.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)