

Clackamas Community College

Code: **DLB**
Adopted: 4/96
Readopted: 10/12/11; 3/14/18
Orig. Code(s): AR 604-001

Tax Deferred Annuities

Under Federal law, College employees are eligible to defer federal and state income taxes on money deposited to a Tax Deferred Annuities (TDA) and qualifying investment plans.

The College makes TDAs available as a service to its employees. The College does not endorse or recommend them, either generally or specifically.

END OF POLICY

Legal Reference(s):

[ORS 243.650\(10\), \(16\)](#)
[ORS 243.666](#)

[ORS 332.505](#)
[ORS 652.110](#)

[ORS 652.120](#)
[ORS 652.610](#)

I.R.C. §403 (2006).
29 C.F.R. § 541.603 (2004).