

# Clackamas Education Service District

Code: **DFA**  
Adopted: 05/20/09

## Investment of Funds

CESD shall invest or reinvest funds, for which there is no immediate need. The primary objective of the investment of funds is protection of principal. The secondary objective is to have adequate funds readily available to meet all funding needs. The third objective is to maximize the interest earnings on funds so invested. The director of fiscal services is authorized to purchase securities that are permissible under Oregon Revised Statutes from money in CESD's custody.

END OF POLICY

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### Legal Reference(s):

[ORS 294.033](#)  
[ORS 294.035](#)  
[ORS 294.135\(1\)\(a\)](#)  
[ORS 294.155](#)