

**Clackamas Education
Service District**

Code: **DH**
Adopted: 7/10/96
Readopted: 05/20/09
Orig. Code(s): 4020

Risk Management

The Board will provide insurance protection for CESD properties, services, financial operations, actions of the Board and Board members, CESD employees, and the general public, as may be appropriate.

All CESD employees responsible for funds, fees, cash collections, or inventory will be bonded to protect CESD against loss in an amount determined by the Board and upon recommendation of CESD's agent-of-record. In compliance with Oregon statutes and administrative rules, individuals as deemed necessary by the Board will have fidelity bond coverage. CESD will pay the cost of such bonds.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)
[ORS 334.125\(7\)](#)
[ORS 332.525](#)

[OAR 581-024-0240](#)