

**Clackamas Education
Service District**

Code: **DH**
Adopted: 7/10/96
Readopted: 05/20/09; 12/18/13; 6/16/15
Orig. Code(s): 4020

Risk Management

The Board will provide insurance protection for CESD properties, services, financial operations, actions of the Board and Board Members, CESD employees, and the general public, as may be appropriate.

All CESD employees responsible for funds, fees, cash collections or inventory control will be covered to protect CESD against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the individuals as deemed necessary by the Board will have fidelity bond coverage or equivalent crime coverage. The district will pay the cost of such bonds or coverage.

There shall be an annual review and report to the Board of the adequacy of such coverage, with recommendations, by the CESD Superintendent.

An "agent of record" may be named by the Board, as recommended by the CESD Superintendent. The "agent of record" shall assist CESD with identification of insurance providers and with the administration of coverage, claims, and loss prevention.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)
[ORS 334.125\(7\)](#)
[ORS 332.525](#)

[OAR 581-024-0240](#)