

Clackamas Education Service District

Code: **DLB**
Adopted: 05/20/09

Salary Deductions

Any withholdings outside those required by law and permitted by the collective bargaining agreements shall have the superintendent or designee's approval.

Employees may contribute to a CESD 403(b) vendor (Tax-sheltered annuities - "TSA") through payroll deductions. A 403(b) vendor will be recognized and available for contributions as authorized by the superintendent or designee for a specific plan, and the vendor has an approved Information Sharing Agreement with CESD.

CESD will comply with federal requirements that establish maximum annual TSA allowable contributions. CESD reserves the right to reduce, suspend and/or reinstate employee TSA contributions at any time to ensure compliance with applicable law.

END OF POLICY

Legal Reference(s):

[ORS 243.650\(10\), \(16\)](#)
[ORS 243.666](#)
[ORS 334.125\(5\)](#)
[ORS 652.110](#)
[ORS 652.120](#)
[ORS 652.610](#)

I.R.C. §403 (2006).
29 C.F.R. § 541.603 (2004).