

Clatskanie School District 6J

Code: **DBK**
Adopted: 3/19/07
Readopted: 4/22/13
Orig. Code(s): DBK

Budget Transfer Authority

The adopted budget is a financial plan which may be subject to change as a result of circumstances or events occurring during the fiscal year. All appropriation transfers shall be made as follows:

Intrafund Transfers

Classification – transfers between the levels of appropriation for classifications must be made by official resolution of the Board stating the need for the transfer, the purpose and the amount. Transfers of general operating contingency appropriations which in aggregate during a fiscal year or budget period exceed 15 percent of the total appropriations of the fund may be made only after the adoption of a supplemental budget prepared for that purpose.

Programs and Object Codes – the superintendent or the director of business services has the authority to approve transfers between programs and/or object codes within the same level of appropriation.

Interfund Transfers

Transfers from the general fund to any other fund are authorized when completed by official resolution of the Board stating the need, the purpose and the amount.

END OF POLICY

Legal Reference(s):

[ORS 294.463](#)