

Coos Bay School District 9

Code: **DIC**
Adopted: 5/11/87
Readopted: 3/02/10
Orig. Code(s): DI/DIC

Fiscal Accounting and Reporting/Financial Reports and Statements

The district's accounting and reporting system will be in accordance with generally accepted accounting procedures and will conform with state laws and regulations. Appropriate staff member(s) will be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The superintendent will notify the Board at any time substantial deviations from anticipated income or expenditures are anticipated.

The Board will receive monthly financial reports which will include estimates of expenditures for the major general fund budget division in comparison to budget appropriations, actual receipts in comparison to budget estimates, and the overall cash condition of the district. Supplementary reports on other funds or accounts will be furnished on request of the Board or superintendent.

The Board will receive a preaudit report from the business manager recapping the year-end closure of financial statements prior to the annual audit.

END OF POLICY

Legal Reference(s):

ORS 294.155	OAR 162-010-0000 to -0330
ORS 294.311	OAR 162-040-0000 to -0160
ORS Chapter 297	OAR 581-023-0037
ORS 328.465	
ORS 332.105	

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DBJ - Budget Implementation
DIE - Audits
DK - Payment Procedures
EH - Electronic Data Management