

# Corbett School District 39

Code: **DFA**  
Adopted: 8/19/87  
Readopted: 10/16/97  
Orig. Code(s): DFA

## Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and regulations.

The superintendent/deputy clerk will develop criteria for the appropriate investments of district funds and for the reporting of such investments to the Board on a regular basis.

END OF POLICY

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Legal Reference(s):

ORS 294.033  
ORS 294.035  
ORS 294.135 (1)(a)  
ORS 294.155