

Corbett School District 39

Code: **EIA**
Adopted: 1/20/88
Revised/Readopted: 1/15/98
Orig. Code(s): EI

Insurance Programs/Agent of Record

District insurance coverage is to be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-). The superintendent will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Blanket building and equipment insurance will cover replacement costs at the same site with a deductible determined by the Board/superintendent to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The Board will appoint a licensed insurance agent of record to serve for three years.

The duties of the insurance agent of record shall be as follows:

1. To formulate and maintain an adequate insurance program for the district; to recommend insurance coverages; and to assist in the administration of the insurance program;
2. To secure competitive proposals from insurance carriers;
3. To write and service all policies of fire and extended coverage and vandalism for the district; also statutory bonds and such other policies of insurance as may be authorized by the Board.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation. Additionally, the district will not be liable for theft and damage of personal property of staff.

Prior to the anniversary dates of all policies of insurance coverage in force, the agent(s) of record shall prepare quotations from qualified insurance companies to provide insurance to cover the school district requirements as per specifications prepared.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.300](#)
[ORS 278.005 - 278.215](#)

[ORS 332.435](#)
[ORS 332.437](#)

Cross Reference(s):

BHE - Board Member Liability Insurance
EEBA - District Vehicles
EEBC - Vehicle Insurance
JHA - Student Insurance Program