

Corvallis School District 509J

Code: **FC**
Adopted: 2/08/99

Capital Construction Program

The district will comply with all Oregon Revised Statutes and Oregon Administrative Rules regarding bonded indebtedness. The superintendent will develop additional procedures as necessary to meet the requirements of this policy.

Bonded indebtedness may be approved for such purposes as:

1. Acquiring, construction, reconstruction, improving, repairing, equipping or furnishing a school building(s) or addition(s);
2. Funding the removal or containment of asbestos in school buildings and for repairs and replacement material made necessary by removal of containment;
3. Acquiring or improving district property;
4. Funding or refunding outstanding indebtedness;
5. Providing for the payment of debt.

Expenditures of bond proceeds shall be consistent with restrictions contained in the Oregon Constitution and Oregon Revised Statutes.

END OF POLICY

Legal Reference(s):

[ORS 195.110](#)

[ORS 197.295 - 197.314](#)

[ORS Chapter 255](#)

[ORS Chapter 294](#)

[ORS 328.205](#)

[ORS 328.542 - 328.565](#)

[ORS 332.155](#)

Toxic Substances Control Act, 15 U.S.C. §§ 2601-2629 (2006); Asbestos Hazard Emergency Response Act of 1986, 15 U.S.C. §§ 2641-2656 (2006).

Americans with Disabilities Act of 1990, 42 U.S.C. §§ 12101-12213; 29 C.F.R. Part 1630 (2006); 28 C.F.R. Part 35 (2006).