

# Cove School District 15

Code: **DH**  
Adopted: 7/16/13

## **Bonded Employees and Officers**

All district employees responsible for funds, fees, cash collections or inventory control will be bonded to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent and deputy clerk will have individual fidelity bond coverage in the amount of \$100,000 and the secretaries will have individual fidelity bond coverage in the amount of \$25,000. The district will pay the cost of such bonds.

END OF POLICY

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### **Legal Reference(s):**

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)