

Creswell School District 40

Code: **DFAA**
Adopted: 3/14/90
Revised/Readopted: 6/10/98
Orig. Code(s): DFAA

Use of Surplus Funds

The finance officer or any other officer having custody of district funds may invest any surplus funds not needed to meet the monthly payroll and accounts payable. These are to be invested in instruments available to municipalities under Oregon law.

END OF POLICY

Legal Reference(s):

[ORS 297.035](#)

[ORS 294.305 - 294.565](#) [Local Budget Law]