

Dallas School District 2

Code: **DFA**
Adopted: 5/13/02

Investment of Funds

The School Board authorizes the investment or reinvestment of funds which are not immediately needed for operation of the District. Objectives to be considered in such investments are:

1. meeting Oregon law relative to investment of public funds;
2. protection of the principal;
3. satisfaction of disbursements; and
4. achieving optimum interest earnings on invested funds.

The custodian of funds will develop criteria and manage appropriate investments of District funds. The custodian of funds will seek written quotes from any or all financial institutions that fit the criteria in either policy or administrative rule and will report such investments to the School Board on a quarterly basis.

END OF POLICY

Legal Reference(s):

ORS 294.033
ORS 294.035
ORS 294.135 (1)(a)
ORS 294.155