

Dayton School District 8

Code: **DFA**
Adopted: 7/09
Readopted: 8/11/15
Orig. Code(s): DFA

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and Oregon Administrative Rules. It shall be the policy of the district to place such funds in the Local Government Investment Pool (LGIP) or an appropriate alternative. The superintendent and/or business manager are authorized to make transactions as necessary. A progress report of investments will be made to the Board on a regular basis.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)