

Douglas Education
Service District

Code: DC
Adopted: 2/17/11
Readopted: 10/16/14
Orig. Code(s): 10225

Borrowing Funds

The Board may authorize the borrowing of funds for the purpose of meeting unanticipated expenses and other legal expenditures when no provision has been made if such expenditures exceed 10 percent of the adopted general fund budget. Such expenditures shall be accounted for by way of a supplemental budget adopted in compliance with Board policy and state law.

END OF POLICY

Legal Reference(s):

[ORS 294.471](#)
[ORS 294.481](#)
[ORS 334.125](#)
[ORS 334.240](#)