

**Douglas Education
Service District**

Code: **DID**
Adopted: 2/17/11
Readopted: 10/16/14
Orig. Code(s): 10375

Property Inventories

The DESD will maintain a complete capital asset inventory that lists all buildings and equipment for items over a \$5,000 value. This inventory will be updated as necessary.

The capital assets shall comply in all respects with Generally Accepted Accounting Principle (GAAP) and the rules of Governmental Accounting Standards Board (GASB).

Assets purchased through grant funds shall be inventoried and updated as required by the grant or grant rule.

To update these records, the DESD will keep current records of equipment disposed of and purchased.

The superintendent may develop administrative regulations to implement this policy.

END OF POLICY

Legal Reference(s):

[ORS 334.125\(7\)](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DN - Disposal of ESD Property