

Eagle Point School District 9

Code: **DFA**
Adopted: 5/14/98
Revised/Readopted: 11/14/01
Orig. Code(s): 6220

Investment of Funds

The district will invest surplus funds at the highest rate of return possible while preserving the district's safety and liquidity needs. Such investments will comply with state law and Oregon Administrative Rules.

The interest earned for such investments shall be deposited to the respective fund. Funds may be invested in the following:

1. Time Certificates of Deposit;
2. Local Government Investment Pool;
3. Passbook accounts;
4. Bankers Acceptance Agreements;
5. U.S. Treasury Obligations (Bills, Notes, Bonds);
6. U.S. Government Agency Securities and Bonds;
7. Repurchase agreements that are collateralized by U.S. Government or Agency obligations.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)
[ORS 294.135 \(1\)\(a\)](#)
[ORS 294.155](#)