

Echo School District 5R

Code: **DFA**
Adopted: 01/96
Readopted: 1/22/13
Orig. Code(s): DFA

Investment of Funds

The Board authorizes the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and the State Board of Education rules and be invested in instruments available to municipalities under Oregon law.

The superintendent and business manager will develop criteria for the appropriate investment of district funds and keep the Board apprised of the district's investment strategy and the returns on investments.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)
[ORS 294.125](#)
[ORS 294.135](#)
[ORS 294.145](#)
[ORS 294.155](#)