

Echo School District 5R

Code: **DFG**
Adopted: 01/96
Readopted: 1/22/13
Orig. Code(s): DFG

Associated Student Body Fund

Money raised by students for student bodies, clubs, organizations or any other purpose, are in fact, public funds. Consequently, accounting for the receipt and expenditure of these funds must meet the same fiscal standards required by all district resources and expenditures.

A associated student body fund will be included as a component of the district budget. Separate accounts within this fund will be maintained for each attendance center reporting a student account or accounts. Separate resource and expenditure estimates for each student body, club or organization within an attendance center will be included in the associated student body fund.

The business manager shall develop guidelines for the receipt and expenditure of all monies included in the Student Activities Fund. These guidelines must meet the same standards required for the receipt and expenditure of district general fund monies.

Examination of the associated student body fund shall be included in the annual audit of the district.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)