

Elgin School District 23

Code: **DBK**
Adopted: 1/09/97
Readopted: 5/09/13
Orig. Code(s): DBK

Budget Transfer Authority

The adopted budget is a financial plan and, as such, may be subject to change in response to circumstances or events occurring during the ensuing budget period. All appropriation transfers shall be authorized when completed by official resolution of the Board. The authorizing resolution must state the need for the transfer, its purpose and the amount of the transfer.

Transfers of general operating contingency appropriations which in aggregate during the fiscal year or budget period exceed 15 percent of the total appropriations of the fund may be made only after the adoption of a supplemental budget prepared for that purpose.

END OF POLICY

Legal Reference(s):

[ORS 294.463](#)