

Elkton School District 34

Code: **FEF/FEFB**
Adopted: 8/10/98

Construction Contracts Bidding and Awards

For every contract for which a bond is required, a bond with good and sufficient sureties will be required of the contractor. The bond will be to the effect that:

The obligations of the contract will be faithfully performed;

Payment will promptly be made to all persons supplying labor or materials to the contractor or subcontractor for prosecution of the work provided in the contract;

All contributions due the State Accident Insurance Fund and the State Unemployment Compensation Fund from the contractor or subcontractor in connection with the performance of the contract will promptly be made;

All sums required to be deducted and retained from the wages of employees of the contractor and subcontractor will be paid.

END OF POLICY

Legal Reference(s):

[ORS Chapter 279](#)