

Eugene School District 4J

Code: **GCPC/GDPC**
Adopted: 7/2/73
Revised: 8/15/77, 3/7/84,
12/11/02

Orig. Code(s): 2460

Retirement of Employees

Any employee who is a member of the Public Employees Retirement System (PERS) and attains the age of 55 shall be retired upon his or her written application to the Public Employees Retirement Board on a reduced service retirement allowance which shall be the actuarial equivalent of the service retirement allowance at the compulsory retirement age as provided in ORS 237.121 (2) (b):

An employee, other than a police officer or fire fighter who is a member of the system, attains the age of 55 and has 30 years or more of creditable service in the system shall be retired upon written application by the member to the board on a service retirement allowance including, without actuarial reduction, the same current service pension and prior service pension provided in ORS 237.147.

END OF POLICY

Legal Reference(s):

[ORS Chapter 237](#)

[ORS Chapter 238](#)

[ORS 243.303](#)

Consolidated Omnibus Budget Reconciliation Act of 1985, P.L. 99-272, Title X, Section 10003, 100 Stat. 232.

Tax Reform Act of 1986, 29 U.S.C. Sections 1001-1461.

Oregon Constitution, Article IX, Sections 10-13.