

# Falls City School District 57

Code: **DIC**  
Adopted: 5/23/11

## Financial Reports and Statements

The Board will receive and accept monthly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The Board may receive a preaudit report from the district's auditor or business manager recapping the year-end closure of financial statements prior to the annual audit.

Appropriate staff will be available at any Board meeting, upon the Board's request, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of substantial deviations in the anticipated revenues and/or expenditures.

END OF POLICY

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### Legal Reference(s):

<a href="#">ORS 294.155</a>	<a href="#">OAR 162-010-0000 to -0330</a>
<a href="#">ORS 294.311</a>	<a href="#">OAR 162-040-0000 to -0160</a>
<a href="#">ORS Chapter 297</a>	<a href="#">OAR 581-023-0037</a>
<a href="#">ORS 328.465</a>	
<a href="#">ORS 332.105</a>	

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL (2006).

### Cross Reference(s):

DK - Payment Procedures  
EH - Data Management