

Falls City School District 57

Code: **DID**
Adopted: 11/15/10
Readopted: 5/23/11

Property Inventories

The district will maintain a complete property inventory which lists all school sites, buildings, equipment and supplies with a value greater than \$5,000. This inventory will be updated annually. The Board may authorize the employment of an appraisal company to assist with the inventory procedure.

To update these records, the district will keep current records of equipment disposed of and purchased.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)

Cross Reference(s):

DN - Disposal of School Property
EDB - Maintenance and Control of Materials