

Fern Ridge School District 28J

Code: **DCA**
Adopted: 11/17/14

Bond Post-Issuance Compliance

The purpose of this post-issuance policy is to adopt policies and procedures to guide the district in meeting the requirements of the Internal Revenue Code of 1986, as amended, and Treasury Regulations (the “tax code” concerning tax-exempt and tax-advantaged debt “debit issuances”). The district shall comply with all federal tax laws related to tax-exempt bonds, direct pay bonds, and bond financed facilities prior to and after issuance. The district shall monitor the requirements of section 148. Noncompliance with the tax code may result in fines and/or loss of preferential status of the debt issues.

The superintendent shall appoint an officer of the district who shall be primarily responsible for monitoring compliance with federal tax requirements for the district’s bond programs. The officer may assign staff responsibility for certain components of this procedure. The superintendent shall develop administrative regulations necessary to implement this policy.

END OF POLICY

Legal Reference(s):

[ORS 332.107](#)

[ORS 328.205](#)

Article XI, Section 11 and 11b of Oregon Constitution
IRS Code Sections 103, 141, 148, 149, 159 6001