

Fern Ridge School District 28J

Code: **DID**
Adopted: 6/30/03
Revised/Readopted: 5/23/05
Orig. Code(s): DID

Property Inventories

The district will maintain a complete property inventory which lists all school sites, buildings and equipment with a useful life of over 1 year and a value greater than \$5,000. This inventory will be updated as necessary. The Board may authorize employment of an appraisal company to assist with the inventory procedure.

In order to update these records, the business office will keep current records of equipment purchased and disposed of.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)

Cross Reference(s):

DN - Disposal of District Property

ED - Material Resources Management