

Fern Ridge School District 28J

Code: **DIE**
Adopted: 2/24/97
Revised/Readopted: 5/23/05
Orig. Code(s): 6233

Audits

An audit of all accounts of the district will be made annually by an accountant selected by the Board from the roster of authorized municipal accountants maintained by the Oregon Board of Accountancy. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The annual audit of the books and accounts will include all funds under the control of the district, including but not limited to:

1. General Fund;
2. Federal Funds;
3. Child Nutrition Fund;
4. Student Body Funds;
4. Trust Accounts;
5. Bond and Interest Sinking Funds; and
6. Capital Project Funds.

The cost of the audit will be a charge against the funds of the district.

A copy of the audit report will be presented to the Board and the superintendent will submit a copy of the audit report to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division.

Every three years the Board will review the contract with the audit firm and, if necessary, solicit request for proposals from qualified municipal auditors.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)
[ORS Chapter 297](#)
[ORS 327.137](#)
[ORS 328.465](#)

[OAR 581-023-0037](#)

Cross Reference(s):

DIC - Financial Reports and
Statements