

Forest Grove School District

Code: **DBK**
Adopted: 4/11/95
Revised/Readopted: 5/26/15
Orig. Code(s): DBK

Budget Transfer Authority

The adopted budget is a financial plan, which may be subject to change as a result of circumstances or events occurring during the fiscal year. All appropriation transfers shall be made as follows:

Intrafund Transfers

Transfers between levels of appropriation (i.e., functions 1000, 2000, 3000, etc.) must be made by official resolution of the Board stating the need for the transfer, the purpose and the amount. Transfers of general operating contingency appropriations, which in aggregate during the fiscal year or budget period exceed 15 percent of the total appropriation of the fund, may be made only after the adoption of the supplemental budget prepared for that purpose.

Interfund Transfers

Transfers from the general fund to any other fund are authorized when completed by official resolution of the Board stating the need, the purpose and the amount.

END OF POLICY

Legal Reference(s):

[ORS 294.463](#)