

Four Rivers Community School

Code: **DN**
Adopted: 2/02/12
Readopted: 10/26/17

Disposal of Public Charter School Property

The Board may, at any time, declare public charter school property as surplus and authorize its disposal when such property is no longer useful to the public charter school, unsuitable for use, too costly to repair or obsolete.

If reasonable attempts to dispose of surplus properties fail to produce a monetary return to the public charter school, the Board may dispose of them in another manner.

If the charter is terminated or a public charter school is dissolved, the assets of the public charter school that were purchased with public funds shall be given to the State Board of Education.

If the public charter school property was purchased with state, federal or private grant funds disposal of the property shall be made as outlined in the grant or by state or federal regulations.

END OF POLICY

Legal Reference(s):

[ORS 279B.055](#)
[ORS Chapters 279A, 279B and 279C](#)
[ORS 332.155](#)
[ORS 338.105\(6\)](#)
[ORS 338.115\(2\)](#)

EDUCATION, TITLE 34 C.F.R. PART 80 § 80.32(e).

Cross Reference(s):

DID - Property Inventories