

Gresham-Barlow SD 10

Code: **DG**
Adopted: 7/11/94
Readopted: 5/2/02
Orig. Code(s): DG

Depository of Funds

The Board will, at its annual organizational meeting in July or at other times deemed necessary by the Board, designate one or more banks which meet district, state and federal guidelines as official depositories for district funds.

The Board desires to maintain a cordial working relationship with all banks within the district. The district will conduct a request for proposal for banking services no less than every five years to demonstrate support for all banks while also guaranteeing the best service at a competitive rate.

END OF POLICY

Legal Reference(s):

[ORS 294.805 - 294.895](#)

[ORS 328.441](#)

[ORS 328.445](#)