

Gresham-Barlow SD 10

Code: **DJB**
Adopted: 5/2/02

Petty Cash Accounts

In order to expedite refunds and minor purchases, revolving petty cash accounts may be established in building locations at the discretion of the building administrator. Expenditures against these funds must be itemized and accounted for with appropriate records and receipts. Budget codes along with approving signatures of individuals authorized to expend district funds must be included on a petty cash accounting report.

Each building administrator or designee will be responsible for accurate record keeping of expenditures and will periodically submit to spot audits by the chief financial officer or one of the accounting staff.

Detail of expenditures will be submitted to the chief financial officer as appropriate for entry into the accounting system and reimbursement of cash expended.

END OF POLICY

Legal Reference(s):

[ORS 294.311](#)

Cross Reference(s):

DIC - Financial Reports and Statements
DJA - District Purchasing