

Grants Pass School District 7

Code: **DI**
Adopted: 6/14/88
Readopted: 2/24/04
Orig. Code(s): DI/DIC

Fiscal Accounting and Reporting

The district's accounting and reporting system will be in accordance with Generally Accepted Accounting Principles and will conform with state laws and regulations.

The director of business services will be available at any Board meeting, upon request of the Board, to respond to questions and to present current financial information. The director of business services will notify the superintendent any time that substantial deviations from anticipated income or expenditures are anticipated.

Upon request, the director of business services will provide the Board with monthly financial reports which will include estimates of expenditures for the major general fund budget division in comparison to budget appropriations, actual receipts in comparison to budget estimates and the overall cash condition of the district.

END OF POLICY

Legal Reference(s):

ORS 294.305 - 294.565

OAR 581-023-0035

Program Budgeting and Accounting Manual, Oregon Department of Education (2000).