

Harney Education Service District

Code: **DIC**
Adopted: 12/12/12

Financial Reports and Statements

The Board will receive and accept monthly financial reports that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the ESD's overall cash condition. Supplementary reports on other funds or accounts will be furnished upon request of the Board or superintendent.

The ESD's accounting and reporting system will be in accordance with generally accepted accounting principles and will conform with state laws and regulations.

The Board may receive a preaudit report from the business manager recapping the year-end closure of financial statements prior to the annual audit.

Appropriate staff will be available at any Board meeting, upon the Board's request, to respond to questions and to present current financial information. The superintendent will notify the Board at any time of substantial deviations in the anticipated revenues and/or expenditures.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)

[ORS 294.311](#)

[ORS Chapter 297](#)

[ORS 328.465](#)

[ORS 334.125](#)

[OAR 162-010-0000](#) to -0330

[OAR 162-040-0000](#) to -0160

[OAR 581-023-0037](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DIE - Audits

DK - Payment Procedures