

Klamath Falls City Schools

Code: **DFA**
Adopted: 9/16/91
Readopted: 10/09/06; 3/06/17
Orig. Code(s): 30601; 30601.01

Investment of Funds

The Board may authorize the investment or reinvestment of funds which are not immediately needed for operation of the district. Such investments will comply with state law and the State Board of Education rules.

The superintendent will develop criteria for the appropriate investments of district funds and report this to the Board on a regular basis.

Use of Surplus Funds

The superintendent or any other officer having custody of district funds may invest any surplus funds not needed to meet the monthly payroll and accounts payable. These are to be invested in instruments available to municipalities under Oregon law.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)