Klamath Falls City Schools

Code: **EI**
Adopted: 1/11/93
Readopted: 10/09/06
Orig. Code(s): 40900

Risk and Insurance Management

It shall be the policy of the district to maintain a risk and insurance management program for the protection of life, health, property and financial resources.

"Risk and Insurance Management" is defined as the art and science of minimizing the adverse effects of financial loss to the district, public or district employees. It does not include employee benefits such as accident or health insurance.

It shall be the objective of the risk and insurance management program to:

1. Identify and evaluate the district' exposure to loss;

2. Reduce or eliminate the risk;

3. Identify risk areas to be assumed by the district through the normal operating expenses (self-insurance);

4. Transfer the risk to insurance companies within the financial resources of the district;

5. Meet all applicable laws or statues for district coverage.

END OF POLICY

Legal Reference(s):

ORS 30.260 - 30.265
ORS 278.005 - 278.215
ORS 332.435
ORS 332.437