Klamath Falls City Schools

Code: **EIA**
Adopted: 1/11/93
Readopted: 10/09/06
Orig. Code(s): 40901

Insurance Programs

All district insurance coverage is to be written by a company that meets the industry standards with a rating of not less than A:AAA and is acceptable to the Board under the provision of Oregon law.

Blanket building and equipment insurance will cover replacement costs at the same site, with a deductible determined by the business manager to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover Board members and employees only while acting in their official capacity.

Errors and omissions and tort liability endorsements will be carried.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will establish and provide the opportunity for students to purchase student accident insurance.

The district will not carry student accident insurance other than liability insurance.

During its organizational meeting, the Board will appoint an insurance agent of record for the district.

END OF POLICY

Legal Reference(s):

ORS 30.260 - 30.300
ORS 278.005 - 278.215
ORS 332.435
ORS 332.437

Cross Reference(s):

BHE - Board Member Liability Insurance
EEBA - District Vehicles
EEBC - Vehicle Insurance
JHA - Student Insurance Program