

La Grande School District 1

Code: DFA
Adopted: 3/12/03
Readopted: 3/14/07; 4/30/08; 10/10/18
Orig. Code: DFA

Investment of Funds

The business manager shall acknowledge receipt of all funds paid to the district, and shall deposit such funds to the credit of the district. All surplus general fund receipts shall be invested in time certificates of deposits, United States Treasury Bills, savings accounts, the State-Local Government Investment Pool or other investment vehicles as allowed by law. Investments will be made based on the greatest yield of interest to the district while maintaining the necessary degree of liquidity.

Surplus bond funds may be invested as authorized by law.

END OF POLICY

Legal Reference(s):

[ORS 294.033](#)
[ORS 294.035](#)

[ORS 294.125](#)
[ORS 294.135](#)

[ORS 294.145](#)
[ORS 294.155](#)