

Lake County School District 7

Code: **DB**
Adopted: 8/12/02
Readopted: 12/13/10
Orig. Code(s): DB

District Budget

It is the policy of the Board to prepare and obtain approval for an annual or biennial district budget as required by law. The responsibility for budget development is assigned to the superintendent. A budget calendar shall be adopted by the Board to meet Local Budget Law requirements including, but not limited to, provisions for the following:

1. Budget Committee

A budget committee shall be appointed and shall serve as provided by Oregon Revised Statutes (ORS).

2. Budget Development

The procedures for budget development shall be as provided for under applicable provisions of ORS:

- a. Hearings shall be scheduled as required;
- b. The date and place of the budget hearing shall be announced as provided by law through the required media outlets of the district.

3. Budget Preparation

The superintendent shall assist the Board, budget committee members, staff and patrons in understanding the budget preparation and process.

4. Priorities

The Board, in consultation with the superintendent, will set priorities for items to be considered for the annual or biennial budget.

5. Scope

The budget shall provide for the approved operating costs of the district's programs, support services and grants.

END OF POLICY

Legal Reference(s):

[ORS 294.305 - 294.565](#)

[ORS 328.542 - 328.565](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.