

Lane Education Service District Policy

Code: **DIE**
Adopted: 2/22/94
Revised/Readopted: 12/11/01
Orig. Code(s): DIE

Audits

An audit of all Lane ESD accounts will be made annually by an authorized municipal accountant selected by the Board from the roster of authorized municipal accountants maintained by the State Board of Accountancy. The audit examination will be conducted in accordance with minimum standards for audits of Oregon municipal corporations as established by the Secretary of State.

The annual audit of the ESD financial records and accounts will include all funds under the ESD's control.

The cost of the audit will be a charge against ESD funds.

A copy of the audit report will be presented first to the ESD's audit committee and then to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education.

A file of component school district audits will be maintained by the ESD.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)
[ORS Chapter 297](#)
[ORS 334.125](#)

[OAR 581-023-0037](#)
[OAR 581-024-0206 \(3\)\(b\)](#)
[OAR 581-024-0265](#)

Cross Reference(s):

DIC - Financial Reports and Statements