

Lane Education Service District Policy

Code: **EI**
Adopted: 1/22/02

Risk and Insurance Management

Lane ESD will maintain a risk and insurance management program for the protection of life, health, property and financial resources.

“Risk and insurance management” is defined as the art and science of minimizing the adverse effects of financial loss to the ESD, public or ESD employees. It does not include employee benefits such as accident or health insurance.

It shall be the objective of the risk and insurance management program to:

1. Identify and evaluate the ESD’s exposure to loss;
2. Reduce or eliminate the risk;
3. Identify risk areas to be assumed by the ESD through the normal operating expenses (self-insurance);
4. Transfer the risk to insurance companies within the financial resources of the ESD;
5. Meet all applicable laws or statutes for ESD coverage.

END OF POLICY

Legal Reference(s):

[ORS 30.260 - 30.265](#)
[ORS 278.005 - 278.215](#)
[ORS 334.125 \(7\)](#)

[OAR 581-024-0240](#)