

Lane Education Service District Policy

Code: **EIA**
Adopted: 3/29/94
Revised/Readopted: 1/22/02, 3/21/06
Orig. Code(s): EIA

Insurance Programs

District insurance coverage shall be written by a company that meets industry standards with a rating of not less than Best's Key Rating of Excellent (A, A-) or the equivalent. The director of business services will select a company with a financial size category adequate to ensure surplus resources to protect the district's assets.

Insurance may also be written by any fully insured, partially insured or self-insured pool that is able to demonstrate satisfactory financial stability as determined by Oregon law.

Blanket building and equipment insurance will cover replacement costs with an agreed amount endorsement or as per occurrence limit and with a deductible determined by the [business manager] to provide the lowest possible premium costs consistent with adequate protection from unanticipated expenditures.

General and personal liability insurance will cover district Board members and employees only while acting in their official capacity.

All employees will be covered by a blanket dishonesty bond or faithful performance bond.

The district will provide liability coverage for all district-owned or leased vehicles.

The district will not carry student accident insurance other than liability insurance.

The district will not be liable for theft and damage of personal property of students that is not a requirement for attendance or participation in ESD programs. Additionally, the district will not be liable for theft and damage of personal property of staff.

END OF POLICY

Legal Reference(s):

[OAR 581-024-0240](#)

[ORS 30.260 - 30.300](#)
[ORS 278.005 - 278.215](#)
[ORS 334.125 \(7\)](#)

Cross Reference(s):

BHE - Board Member Liability Insurance