

# Lincoln County School District

Code: **DIE**  
Adopted: 3/16/10  
Revised/Readopted: 6/14/16 (Effective 7/01/16)  
Orig. Code(s): DIE

## Audits

In accordance with state statutes, all financial records of the district will be audited following the close of each fiscal year. The audit examination will be conducted in accordance with minimum auditing standards established by the Secretary of State.

The Board will appoint an independent auditor selected from the roster of authorized municipal accountants maintained by the Oregon Board of Accountancy through a request for proposal procedure.

The contract period for the auditor will be for a term not to exceed five years, with the possibility of annual extensions, not to exceed three additional years.

A copy of the audit report will be presented to the Board. The superintendent will submit a copy of the audit report to the Oregon Department of Education and to the Oregon Secretary of State, Audit Division. One copy of the district's annual audit shall be maintained in the district's business office for use by the public. This copy shall not be removed from the premises.

END OF POLICY

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### Legal Reference(s):

[ORS 294.155](#)

[ORS Chapter 297](#)

[ORS 327.137](#)

[ORS 328.465](#)

[OAR 581-023-0037](#)

### Cross Reference(s):

DIC - Financial Reports and Statements

DJB - Petty Cash Accounts

EH - Electronic Data Management