

**Lake Oswego
School District 7J**

Code: **DH**
Adopted: 5/2/83
Readopted: 6/08/09; 2/09/15
Orig. Code(s): 8211

Bonded Employees and Officers

All district employees responsible for funds, fees, or cash collections, and inventory control shall be bonded as reasonably necessary to protect the district against loss in an amount determined by the Board and upon recommendation of the district's agent-of-record. In compliance with Oregon statutes and administrative rules, the superintendent and the director of finance shall have individual fidelity bond coverage or equivalent crime coverage. The district shall pay the cost of such coverage.

END OF POLICY

Legal Reference(s):

[ORS 328.441](#)

[ORS 332.525](#)

[OAR 581-022-1720](#)