

**Lake Oswego
School District 7J**

Code: **DID**
Adopted: 11/17/03
Readopted: 6/08/09; 2/09/15
Orig. Code(s): 8410

Property Inventories

The district shall maintain appropriate and current inventory records of all fixed assets valued at \$2,500 or more which are owned by or under control of the district. Records shall comply with commonly accepted auditing procedures.

END OF POLICY

Legal Reference(s):

[ORS 332.155](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DN - Disposal of District Property