

## **Student Activity Funds**

Student activity funds are those funds raised or collected by and/or for cultural, social, athletic, or academic student group activities, with approval of the district. Student funds may augment activities financed by the district as a secondary benefit, however, the primary purpose in expending these funds must be the fulfillment of a purpose generated from a student body group.

1. Student activity funds will be collected and expended only for the purpose of supporting the activities of individual co-curricular groups.

Moneys derived from students, or student groups, which are intended to provide general support of instructional or district-controlled co-curricular activities must be included in the district's budget. Such sources of revenue include but are not limited to student body card receipts, athletic participation fees and athletic contest gate receipts. Only those portions of student fees earmarked for specific co-curricular activities may be retained in a student activity fund.

2. The principal and individual activities director(s) will be responsible for oversight of student activity funds.
3. Student representatives will be actively involved with administration of student activity funds.
4. All student activity funds will be receipted and disbursed by an appointed district employee, with student participation, using accounting records and controls as established by the district's director of finance.
5. Individual student groups may not directly purchase or own capital equipment and are not entitled to ownership of surplus funds upon graduation from a school building.