

Lowell School District 71

Code: **DIC**
Adopted: 8/13/90
Readopted: 3/17/14
Orig. Code(s): DI/DIC

Financial Reports and Statements

The superintendent or designee will provide the Board with a fiscal report once each quarter of the fiscal year that include estimates of expenditures for the general fund in comparison to budget appropriations, actual receipts in comparison to budget estimates and the district's overall cash condition.

The Board will receive a preaudit report from the superintendent or designee recapping the year-end closure of financial statements prior to the annual audit.

The superintendent will notify the Board at anytime that substantial deviations from anticipated income or expenditures are anticipated.

Supplemental reports will be furnished on request of the Board.

END OF POLICY

Legal Reference(s):

[ORS 294.155](#)
[ORS 294.311](#)
[ORS Chapter 297](#)
[ORS 328.465](#)
[ORS 332.105](#)

[OAR 162-010-0000 to -0330](#)
[OAR 162-040-0000 to -0160](#)
[OAR 581-023-0037](#)

OR. DEP'T OF EDUC, PROGRAM BUDGET AND ACCOUNTING MANUAL.

Cross Reference(s):

DIE - Audits
EH - Electronic Data Management